

# Santanu Kundu

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## EMPLOYMENT

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**Assistant Professor of Finance, Aarhus University**

*2025 - Present*

## EDUCATION

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**University of Mannheim**

PhD in Finance

*2017 - 2024*

**Erasmus Research Institute of Management, Erasmus University Rotterdam**

Research Master in Business, M. Sc.

*2015-2017*

**Goa Institute of Management**

Post Graduate Diploma in Management

*2010-2012*

**National Institute of Technology, Durgapur**

Bachelors of Technology

*2004-2008*

## PUBLICATIONS

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Impact of Regulation on Shareholder Value: Evidence from the 2016 U.S. Presidential Election, *Journal of Financial and Quantitative Analysis*, 2024, 59(4), 1659 - 1691

Reproducibility in Management Science (with Miloš Fišar, Ben Greiner, Christoph Huber, Elena Katok, Ali I. Ozkes, and the *Management Science Reproducibility Collaboration*) – *As member of the Management Science Reproducibility Collaboration*

## WORKING PAPERS

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Internal Carbon Markets

Angels and Demons: The Negative Effect of Employees' Angel Investments on Corporate Innovation with *Clemens Mueller*

Institutional Investors and Carbon Emissions: Evidence from Emissions Recalibrations of the US EPA with *Stefan Ruenzi*

Exporting Carbon Emissions? Evidence from Space with *Stefan Ruenzi*  
*project supported by INQUIRE Europe*

Nature-Related Risks in Syndicated Lending with *Aras Canipek, Jiri Tresl, Lukas Zimmermann*

## PRESENTATIONS

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2025 American Economic Association (presentation by co-author)

2024 AFA PhD Poster Session

2023 ESF PhD Workshop, NFA, Corporate Finance Days, CSR, the Economy and Financial Markets, Conference on Climate and Energy Finance

- 2022 FMA Europe, EFA, GRASFI, DGF
- 2021 AOM, FMA, NFA PhD Workshop, GRASFI, DGF, Edinburgh-Shanghai Green Finance Conference, Eastern FA, EFMA, AFFI, Entrepreneurial Finance Conference, Future of Growth, FMCG Conference
- 2020 Student-led Workshop on Entrepreneurial Finance and Innovation (WEFI), Research on Innovation, Science, and Entrepreneurship Workshop (RISE3), 35<sup>th</sup> European Economic Association Conference

## ACADEMIC AWARDS/GRANTS

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AFA Travel Grant, 2024

INQUIRE Europe Research Grant (with *Stefan Ruenzi*), 2022

EFA Travel Grant, 2022

One of the Best Papers in Technology and Innovation Management (with *Clemens Mueller*) , Academy of Management Conference, 2021

Selected to attend European Finance Association 2019 Workshop on ESG/SRI/CSR, 2019

Research Grant for Interdisciplinary Research (with *Emily Meachon*), University of Mannheim 2018

Merit based scholarship from Erasmus University Rotterdam, 2015 - 2017