

# Antonia Grohmann

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## CONTACT DETAILS

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Aarhus University  
Economics and Business Economics  
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Denmark

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## RESEARCH INTERESTS

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Household Finance, Financial Inclusion, Financial Development, Behavioral Economics

## CURRENT POSITION

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04/2020 – present     **PostDoc**  
Department of Economics and Business Economics, Aarhus University

## EDUCATION

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04/2012-08/2015     **PhD in Economics (Dr. rer.pol)**  
Leibniz University Hannover  
Committee: Lukas Menkhoff, Martin Brown, Susan Steiner.  
Dissertation Title: “Financial Literacy and Peer Effects: Causes and Consequences”

04/2012-04/2015     **Member of DFG Research Training Group 1723 “Globalization and Development”**  
Georg-August-University Göttingen and Leibniz University Hannover

07/2012-08/2012     **Summer School in Advanced Econometrics**  
London School of Economics

09/2007-12/2008     **MSc in Economics and Development Economics**  
University of Nottingham

09/2004-07/2007     **BSc in Economics**  
University of Kent at Canterbury

## RELEVANT WORK EXPERIENCE

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05/2015 – 12/2019     **Research Associate**  
Department of International Economics, German Institute for Economic Research (DIW Berlin) (maternity leave 02/2019–10/2019, part time from 11/2019–03/2020)

02/2017-03/2017     **Visiting Researcher**  
London School of Economics

04/2012-04/2015     **Research Assistant**  
Leibniz University Hannover

01/2011-09/2012     **Freelance Writer**  
Corporate Financing Week

03/2009-02/2012     **Data Analyst/Economist**  
Business Monitor International, London (now Fitch Solutions)

#### PUBLICATIONS IN PEER REVIEWED JOURNALS

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The Effect of Personalized Feedback on Small Enterprises' Finances in Uganda (with Lukas Menkhoff and Helke Seitz), *Economic Development and Cultural Change*, forthcoming.

Financial Literacy and Intra-Household Decision Making: Evidence from Rwanda (with Annekathrin Schoofs), *Journal of African Economies*, forthcoming.

The Effect of Peer Observation on Consumption Choices (with Sahra Sakha), *Applied Economics*, 51 (2019), 3937-3951.

Does Financial Literacy Improve Financial Inclusion? Cross Country Evidence (with Theres Klühs and Lukas Menkhoff), *World Development*, 111 (2018), 84-96.

Financial Literacy and Financial Behavior: Evidence from an Emerging Asian Middle Class, *Pacific-Basin Finance Journal*, 48 (2018), 129-143.

Childhood Roots of Financial Literacy (with Roy Kouwenberg and Lukas Menkhoff), *Journal of Economic Psychology*, 51 (2015), 114-133.

#### WORKING PAPERS

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Repayment in a Flexible Loan Contract: Evidence from High-Frequency Data (with Friederike Lenel and Steffen Herbold), DIW Working Paper No. 1884.

Savings Goal Calendars as Soft Commitment Devices: Evidence from Small Business Owners in Tanzania (with Helke Seitz and Tabea Lakemann).

Earn More Tomorrow: Overconfident Income Expectations and Consumer Indebtedness (with Lukas Menkhoff, Christoph Merkle, Renke Schmacker), CRC 190 Discussion Paper Series No. 152.

The Effect of Social Comparison on Debt Taking: Experimental Evidence (with Melanie Koch), CRC 190 Discussion Paper Series No. 227.

Financial literacy: Most Women Lag behind but Thai middle-class women don't (with Olaf Hübler, Roy Kouwenberg and Lukas Menkhoff), DIW Working Paper No. 1615.

#### WORK IN PROGRESS

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The Effect of Self-Control of Debt-Taking (with Jana Hamdan)

Personal Planning Devices to Improve Repayment in a Flexible Loan Contract (with Friederike Lenel and Ian Levely)

Zugang zu Bankkonten für Geflüchtete kein Problem, Nutzung von Finanzprodukten aber ausbaufähig, DIW Wochenbericht 42/2018

Finanzkompetenz für alle Lebenslagen: Finanzverhalten verbessern, Vierteljahresheft zur Wirtschaftsforschung, Heft 4/2017, (Co-guest editor with Kornelia Hagen)

Finanzkompetenz für alle Lebenslagen: Wird die Jugend für die Zukunft gewappnet, Vierteljahresheft zur Wirtschaftsforschung, Heft 3/2017, (Co-guest editor with Kornelia Hagen)

Finanzbildung fördert finanzielle Inklusion in armen und reichen Ländern, DIW Wochenbericht (41/2017) (with Lukas Menkhoff) / Financial Literacy Promotes Financial Inclusion in Poor and Rich Countries, DIW Economic Bulletin (41/2017) (with Lukas Menkhoff)

Gender Gap in der finanziellen Bildung: Einkommen, Bildung und Erfahrung erklären ihn nur zum Teil, DIW Wochenbericht (46/2016)/ Gender gap in financial literacy: Income, Education and Experience offer only partial Explanation, DIW Economic Bulletin (46-47/2016)

Institutionen und finanziellen Fehlverhalten, Workshop zum Thema Finance and Development 2016, *Credit and Capital Markets*, 49, 473-478

Schule, Eltern und finanzielle Bildung bestimmen das Finanzverhalten (with Lukas Menkhoff), DIW Wochenbericht (28/2015)/ School, Parents and Financial Literacy Determine Financial Behavior (with Lukas Menkhoff), DIW Economic Bulletin (30/2015)

## PRESENTATIONS

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2020 European Economic Association (EEA), online; Economic Science Association (ESA), online.

2019 Deutsche Gesellschaft für Finanzwirtschaft (DGF), Duisburg, Germany; Africa and Europe forward together, Luneburg, Germany; Conference of the German Development Association (AEL), Berlin, Germany; Verein für Socialpolitik (VfS), Leibzig, Germany.

2018 Center for African Studies, Oxford, UK; Experimental Finance, Heidelberg, Germany; Economic Science Association (ESA), Berlin, Germany; Research in Behavioral Finance Conference (RBFC), Amsterdam, the Netherlands; German Economic Association (VfS), Freiburg, Germany

2017 American Economic Association Conference, Chicago, USA; STICERD work in progress seminar, LSE, London, UK (invited talk); ISS, Erasmus University, Rotterdam, the Netherlands (invited talk); Conference of the German Development Association (AEL)(two papers), Göttingen, Germany; INFINITY Conference, Valencia, Spain; German Economic Association (VfS), Vienna, Austria (two papers); High Level OECD Conference on Financial Education, Minsk, Belarus

2016 Behavioral Finance Working Group Queen Mary, London, UK; Gender Gaps Conference, Warsaw, Poland; Stephan Klasen Birthday Conference, Göttingen, Germany; Research in Behavioral Finance (RBFC), Amsterdam, the Netherlands.

2015 European Economic Association Conference (EEA), Mannheim, Germany; German Economic Association Conference (VfS), Münster, Germany; Subjective Probability, Utility and Decision Making (SPUDM), Budapest, Hungary; Annual Conference of Germany Development Economics Association (AEL), Kiel, Germany; Research in Consumer Finance, Boulder, USA; Network for Integrated Behavioral Sciences, NIBS, Nottingham, UK; International Conference in Behavioral and Experimental Methods in Social Sciences (IMBESS), Toulouse, France.

2014 German Economic Association (VfS); Hamburg, Germany, (two papers); Research in Behavioral Finance Conference, Rotterdam, the Netherlands; Society for the Advancement of Behavioral Economics Conference, Lake Tahoe, USA; Conference of the Development Group of German Economic Association (AEL), Passau, Germany; Rimini Conference on Economics and Finance, Rimini, Italy.

## TEACHING

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2015-2018	<b>Co-supervision of Master Thesis</b>
10/2018-03/2019	<b>Lecturer 'Entscheidungen des Haushalts'</b> Undergraduate Level
10/2015-01/2016	<b>Tutor Seminar 'Topics in Emerging Markets'</b> Masters Level
autumn/2014	<b>Tutor Seminar 'Financial Literacy and Financial Development'</b> Masters Level
spring/2014	<b>Lecturer 'International Financial Stability'</b> Undergraduate Level
10/2012-12/2012	<b>Lecturer in 'Macroeconomic Theory'</b> Undergraduate Level

## GRANTS AND AWARDS

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2019	Diligentia Research Grant (38 800 Euro, with Friederike Lenel)
2017-2020	DFG SFB <i>Rationality and Competition</i> (joint grant, PI: Lukas Menkhoff)
2015	Bester Wochenbericht 2015
2012-2015	DFG PhD position in RTG <i>Globalization and Development</i>

## REFEREEING SERVICE

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Economic Inquiry, Economic Notes, Economics of Transition, Empirical Economics, European Economic Review, European Journal of Development Economics, Early Childhood Development and Care, Quarterly Review of Economics and Finance, Journal of Pension Economics and Finance, Journal of Consumer Affairs, Journal of Economic Behavior and Organization, Journal of Experimental and Behavioral Finance, Journal of Behavioral and Experimental Economics, Pacific-Basin Finance Journal, Review of Behavioral Finance, Theory and Decision, Zeitschrift für Betriebswirtschaft.

## FIELD WORK

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09/2017	Experiment Preparation, Arusha, Tanzania
07/2017	Pilot for Training, Kampala, Uganda
03/2015	Academic Coordinator for Survey in Bangkok, Thailand
07/2013-08/2013	Team Leader on Survey including Field Experiments in Ubon, rural Thailand
12/2012	In charge of Survey on Financial Behavior in urban Bangkok, Thailand

## OTHER EXPERIENCES

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2016-2020	Co-organizer annual policy workshop “Finanzkompetenz für alle Lebenslagen”
2016-2019	Co-organizer annual workshop “Finance and Development”
10/2017-03/2018	Policy project “Financial Inclusion of Migrants in Germany” with CESPI, Rome
04/2013-10/2013	Participated in Mentoring Program for female PhD-students

## SOFTWARE SKILLS

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Statistical Software	STATA, R
Typesetting	Latex
MS Office	Word, Excel, PowerPoint, VBA for Excel

## LANGUAGES

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German	Native
English	Near Native
Spanish	Conversational
Danish	Basic